



Pratik Panels Limited

Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).
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CIN No : L36101MH1989PLC005197

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2019

Rs in Lacs

Sr.No.	Particulars	Quarter Ended			Half-year Ended		31-Mar-19 (Audited)
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	
1	Income from operations						
	a) Revenue from operations (Gross)	-	-	-	-	-	-
	b) Other Income	-	-	-	-	0.06	0.20
	Total Income from operations	-	-	-	-	0.06	0.20
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Excise Duty	-	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	e) Employee benefits expense	0.66	0.66	0.36	1.32	0.72	1.44
	f) Finance costs	-	-	-	-	-	-
	g) Depreciation and amortization expenses	-	-	-	-	-	-
	h) Other Expenses	2.74	1.40	0.78	4.14	4.42	9.64
	Total Expenses	3.40	2.06	1.14	5.46	5.14	11.08
3	Profit before tax (1-2)	(3.40)	(2.06)	(1.14)	(5.46)	(5.08)	(10.88)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit for the Period (3-4)	(3.40)	(2.06)	(1.14)	(5.46)	(5.08)	(10.88)
6	Other Comprehensive Income / (Loss) (After Tax)	-	-	-	-	-	-
7	Total Comprehensive Income after Tax (5+6)	(3.40)	(2.06)	(1.14)	(5.46)	(5.08)	(10.88)
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	389.85	389.85	389.85	389.85	389.85	389.85
9	Other Equity						(360.93)
10	Basic and Diluted EPS	(0.09)	(0.05)	(0.03)	(0.14)	(0.13)	(0.28)

Notes:

- The Company adopted Indian Accounting Standard ("Ind As") from 1st April 2017 & accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribes under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 21st October, 2019.
- The Company has not carried out any business activities during the quarter.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable.

For Pratik Panels Limited,

G.M. Singh

Gunwantraaj M Singh
Managing Director
DIN 00218731

Place: Mumbai

Date: 21st October, 2019



Limited Review Report on Quarterly unaudited Financial Results of Pratik Panels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

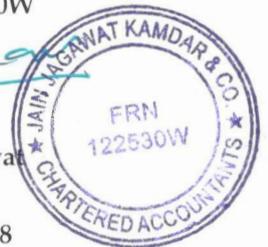
To
The Board of Directors
Pratik Panels Limited

1. We have reviewed the accompanying statement of unaudited financial results of Pratik Panels Limited (the Company) for the quarter ended September 30, 2019 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measuring principles laid down in accounting standards for interim financial reporting (IND AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform their view to obtain reasonable assurance as to whether the financial results are free of material misstatement. Are view is limited primarily to in queries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind As prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/IMD/DF1/69/2016 dated 10th August, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement *except that* there is a material uncertainty related to events or conditions exist that cast significant doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realize its assets and discharge its liabilities in the normal course of business.

For Jain Jagawat Kamdar & Co.
Chartered Accountants
Firm Regn. No.: 122530W


Chandrashekhar Jagawat
Partner

Membership No.:116078
UDIN: 119116078AAAACU9446



Place : Mumbai
Dated : 17th October, 2019.